

Management Accounts for the 12 month period ending 31st December 2007

Previous Year

	2007 Budget Year to Date £		2007 Actual Year to Date £		Variances (figure in brackets denotes saving) £		2006 Actual £	
(1) CLERGY COSTS - PAROCHIAL MINISTRY (In post 2004- 264; 2005-260; 2006-258; 2007-253)								
a. Clergy Stipends	5,270,808		5,096,313		(174,495)		5,100,324	
b. Clergy National Insurance	332,343		282,949		(49,394)		303,622	
c. Clergy Pensions	1,868,658		1,779,866		(88,792)		1,537,505	
d. Housing Assist for Retired Clergy(Vote5)	123,716		109,702		(14,014)		117,825	
e. Removal and Resettlement	154,601		123,180		(31,421)		129,920	
f. University Chaplains	25,485		18,064		(7,421)		8,558	
g. Other Clergy costs	12,780		13,299		519		(30,370)	
h. Stipend Contribns frm oth denominations	0		(5,345)		(5,345)		(2,224)	
		7,788,391		7,418,028		(370,363)		7,165,160
(2) HOUSING								
Parsonage Houses								
a. Rented Garages	830		949		119		647	
b. Water Rates (Parsonages)	80,000		57,045		(22,955)		69,434	
c. Insurance	69,850		67,008		(2,842)		65,056	
d. Parsonage Property Enhancements	75,000		75,000		0		75,000	
e. Repairs / Excess Insurance-Clergy Houses	469,500		535,943		66,443		514,926	
f. Surveyor's Fees - Parsonages	75,000		75,000		0		65,000	
g. Surveyor's Expenses - Parsonages	3,200		1,864		(1,336)		3,278	
h. Internal Decorations	14,000		10,040		(3,960)		7,612	
i. Other Professional Fees	3,500		9,621		6,121		2,686	
j. Parsonages: Council Tax	485,000		473,569		(11,431)		465,564	
k. Electronic Registration PH Properties	10,000		10,000		0		0	
l. External Contribs to Parsonage Housing	(5,000)		(11,398)		(6,398)		(6,958)	
	1,280,880		1,304,641		23,761		1,262,245	
m. Board of Finance Properties	113,200		99,709		(13,491)		95,607	
		1,394,080		1,404,350		10,270		1,357,852
(3) OTHER MINISTRY COSTS								
a. Archdeacons' Office - Staff costs	159,060		156,821		(2,239)		148,623	
b. Archdeacons' Office - Administration costs	31,460		26,721		(4,739)		31,220	
c. Child Protection Officer - Staff costs	23,188		20,796		(2,392)		20,465	
d. Child Protection Officer - Administration costs	25,872		24,846		(1,026)		11,824	
e. Contribution to Rural Deans' Expenses	25,750		25,750		0		25,000	
f. Ordinands' Trng incl Pooling (Vote 1)	404,002		405,953		1,951		384,763	
g. Clergy Legal Defence Scheme	2,320		2,252		(68)		2,252	
h. Widows and Retirement Officers	500		106		(394)		347	
		672,152		663,245		(8,907)		624,495
(4) BOARD FOR CHRISTIAN DEVELOPMENT								
Training for Ordination								
a. Staff costs	65,159		63,318		(1,841)		60,080	
b. Director of Ordinands - Operating costs	6,500		6,316		(184)		5,317	
d. Associate Director of Ordinands - Operating costs	4,666		3,487		(1,179)		3,743	
c. Liturgical Committee	500		218		(282)		143	
e. Candidates in Training Support	104,300		115,658		11,358		102,401	
f. Collections at Ordination & Conf Servs	(25,000)		(18,791)		6,209		(17,434)	
Ministerial Development Team								
g. Staff costs	100,300		98,929		(1,371)		78,436	
h. Ministerial Development Team - Operating costs	91,381		72,668		(18,713)		83,098	
Youth and Children's Work								
i. Staff costs	83,273		82,292		(981)		66,703	
j. Youth Work - Operating costs	20,020		19,960		(60)		21,258	
k. Children's Work - Operating costs	21,692		16,336		(5,356)		13,866	
Stewardship								
l. Staff costs	54,289		52,784		(1,505)		49,625	
m. Stewardship - Operating costs	7,600		5,415		(2,185)		4,441	
Other BCD expenditure								
n. Association of Readers	9,500		9,500		0		9,000	
o. Bursaries	3,245		0		(3,245)		1,000	
p. Diocesan Initiatives in Spirituality	5,000		4,243		(757)		4,701	
q. Hudson Memorial Library	3,340		3,495		155		3,260	
r. BCD - General Expenses	525		905		380		1,301	
s. Share of Central Service Costs	29,811		27,106		(2,705)		24,843	
		586,101		563,839		(22,262)		515,781

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(5) BOARD FOR CHURCH AND SOCIETY								
a. Staff costs	149,930		117,180		(32,750)		137,648	
b. BCS Central Administration costs	12,450		7,976		(4,474)		10,271	
c. Workplace Ministry	18,657		21,072		2,415		20,030	
d. Pastoral Foundation Grant	2,000		2,000		0		2,000	
e. Interfaith	2,350		2,465		115		2,548	
f. Deaf Chaplaincy	1,100		460		(640)		1,115	
g. EECN	5,000		5,000		0		5,000	
h. Funding of EECN support from External Trusts	(5,000)		(5,000)		0		(5,000)	
i. Family Support	2,000		2,000		0		4,000	
j. International	2,500		1,905		(595)		669	
k. Ecumenism	3,700		3,096		(604)		2,395	
l. Rural Strategy Group	2,500		248		(2,252)		1,244	
m. Faith in the City	1,030		702		(328)		366	
n. Programme Groups	4,100		3,519		(581)		1,405	
o. Pensioner Supplements	1,355		1,483		128		1,389	
p. Investment Income	(3,900)		(4,577)		(677)		(3,968)	
q. Share of Central Service Costs	10,238		9,438		(800)		0	
		210,010		168,967		(41,043)		181,111
(6) ADMINISTRATION & LEGAL								
a. Staff costs	551,934		533,946.00		(17,988)		478,223	
b. Diocesan Office	160,886		151,893.43		(8,993)		150,298	
c. Diocesan Registry costs	111,283		100,086.02		(11,197)		102,553	
d. Contrib frm Ch Commissioners - Registrar	(24,685)		(24,969.45)		(284)		(23,972)	
e. Diocesan Chancellor's retainer	7,000		6,809.00		(191)		6,624	
f. Diocesan Synod	2,800		2,084.30		(716)		3,803	
g. General Synod Meetings	9,300		8,408.07		(892)		6,884	
h. Boards, Committees, & Officers' Expenses	11,315		11,166.84		(148)		10,660	
i. Archivists and Miscellaneous	2,000		2,000.00		0		5,125	
j. Costs reallocated to other Boards	(44,364)		(40,897.00)		3,467		(28,365)	
		787,469		750,527		(36,942)		711,833
(7) NATIONAL CHURCH REQUIREMENT		479,090		459,718		(19,372)		456,276
(8) COMMUNICATIONS								
a. Staff costs	58,029		50,197.18		(7,832)		51,958	
b. Administration costs	3,370		4,035.27		665		3,144	
c. Communications Projects	9,000		3,567.12		(5,433)		5,524	
d. Information Technology	6,000		822.90		(5,177)			
e. SEE Round and Directory	(3,500)		5,728.87		9,229		(2,336)	
		72,899		64,351		(8,548)		58,290
(9) RESOURCES CENTRE								
a. Staff costs	34,793		33,712		(1,081)		30,095	
b. Administration costs	5,020		3,879		(1,141)		4,301	
c. Schools and Religious Education	218,513		203,178		(15,335)		203,724	
d. Less: Common Fund Management Charge to CFSE	(218,513)		-203,178		15,335		(203,724)	
		39,813		37,591		(2,222)		34,396
(10) TOTAL EXPENDITURE		12,030,005		11,530,616		(499,389)		11,105,194
(11) LESS: SUMS AVAILABLE								
<u>Selective allocations and statutory income</u>								
a. Guaranteed Annuities & Selective Alloc	0		(14,308)		(14,308)		(30,311)	
b. Fees, Chaplaincies and Trusts	(610,000)		(646,633)		(36,633)		(638,836)	
		(610,000)		(660,941)		(50,941)		(669,148)
<u>Income from property and investments</u>								
c1. Glebe Income	(283,500)		(301,544)		(18,044)		(285,970)	
c2. Glebe Expenses	73,250		94,348		21,098		116,710	
d. Income from Lettings and Rents	(165,000)		(160,280)		4,720		(116,200)	
e. Investment Income incl. Deposit Interest	(748,000)		(823,618)		(75,618)		(715,308)	
		(1,123,250)		(1,191,094)		(67,844)		(1,000,767)
<u>Grants and donations received</u>								
f. Subscriptions and Donations	(3,500)		(5,011)		(1,511)		(4,341)	
g. Legacy Income	(20,000)		(21,651)		(1,651)		(20,698)	
h. Grant from EIG (Allchurches Trust Ltd)	(95,000)		(102,661)		(7,661)		(99,190)	
		(118,500)		(129,323)		(10,823)		(124,229)
<u>Parish share adjustments</u>								
i. Mutual Support Fund Grants	210,000		218,978		8,978		195,500	
j. Stipend contributions during vacancies	(170,000)		(192,352)		(22,352)		(174,000)	
		40,000		26,626		(13,374)		21,500
k. Mission Support Fund Transfer		100,000		100,000		0		0
		(1,711,750)		(1,854,732)		(142,982)		(1,772,644)
(12) EXPENDITURE, NET OF SUMS AVAILABLE		10,318,255		9,675,884		(642,371)		9,332,551
(13) COMMON FUND RECEIPTS								
Current Year	(10,268,255)		(9,435,578)		832,677		(9,097,630)	
Prior Years	(50,000)		(172,198)		(122,198)		(160,936)	
	(10,318,255)		(9,607,776)		710,479		(9,258,566)	
(14) Deficit / (Surplus)		0		68,108		68,108		73,985

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Diocesan Offices								
Assignable Office Costs								
General/ Water Rates(Dioc Office)		15,000		15,307		307		13,155
Electricity - Holywell Lodge	10,500		10,856		356		10,446	
Gas - Holywell Lodge	5,440		5,734		294		5,573	
Heat and Light		15,940		16,590		650		16,019
Cleaning Materials	685		465		(220)		547	
Window Cleaning	790		699		(91)		550	
Laundry	3,000		2,831		(169)		2,591	
Contract Cleaners	16,700		18,069		1,369		16,739	
Cleaning		21,175		22,064		889		20,427
Telephone - Holywell Lodge	9,230		8,196		(1,034)		8,284	
Internet Connection and Web-hosting	1,050		1,024		(26)		967	
Computer Hardware and Software Maint.	9,660		9,963		303		3,002	
IT and Telecomms		19,940		19,183		(757)		12,253
Building Depreciation (Holywell Lodge)	19,650		19,656		6		19,200	
Garden	160		31		(129)		281	
Repairs and Renewals - Admin	1,000		0		(1,000)		94	
Fire Extinguishers	750		250		(500)		180	
Insurance	13,000		9,911		(3,089)		11,994	
Other		34,560		29,848		(4,712)		31,749
		106,615		102,993		(3,622)		93,603
Non Assignable Office Costs								
Postage - Diocesan Office	9,740		7,255		(2,485)		9,350	
Printing (Admin)	415		799		384		722	
Stationery (Admin)	8,235		9,497		1,262		5,240	
Photocopier usage - General Office	7,425		4,108		(3,317)		8,558	
Photocopier usage - Garden Office	0		0		0		0	
		25,815		21,659		(4,156)		23,870
Staff Development and Training	2,100		2,434		334		2,664	
Travel	0		0		0		0	
Audit Fees and Expenses - DBF	16,000		16,758		758		16,643	
Professional Fees	3,435		2,969		(466)		4,112	
		21,535		22,161		626		23,419
Office and Household Equip under £1000	1,700		1,847		147		2,189	
Computer Equipment under £1000-Admin	2,200		2,772		572		3,726	
		3,900		4,619		719		5,914
Depreciation - Admin	10,600		10,481		(119)		9,666	
Profit / Loss Disposal of Fixed Assets	0		(40)		(40)		0	
Publications	1,000		1,090		90		522	
Catering - Holywell Lodge	3,000		2,230		(770)		1,946	
Staff Recruitment - General Admin	3,000		1,641		(1,359)		4,228	
Bank Charges	600		308		(292)		788	
Miscellaneous - Admin	975		357		(618)		523	
		70,425		64,506		(5,919)		70,877
Sub-Total - Diocesan Officer Assignable and Non-Assignable Costs		177,040		167,499		(9,541)		164,480
Less: Notional Recharge to Diocesan Registry		(16,154)		(15,605)		549		(14,182)
TOTAL "DIOCESAN OFFICE"		160,886		151,894		(8,992)		150,298
				0		0		