

DRAFT BUDGET FOR 2018

A budget which supports parishes

- in Living God's Love
- by maintaining clergy numbers
- by encouraging vocations and increasing curate numbers
- by seeking to Reach New People in New Ways through a Fresh Expressions of Church project supported by funding from the Church Commissioners

BUDGET SUMMARY:

	2017 £K	2018 £K
Parochial Ministry and Mission	9,453	9,750
Housing	1,814	1,848
Other Ministry costs	1,021	1,062
Board for Mission and Ministry **	1,262	1,690
Administration and Legal	909	927
National Church	462	471
Communications and IT	259	261
Church Schools	<u>20</u>	<u>45</u>
	<u>15,200</u>	<u>16,054</u>
Sums Available	<u>2,047</u>	<u>2,578</u>
Parish Share Request	<u>13,153</u>	<u>13,476</u>

** It is proposed that a new Board for Mission and Ministry be established to oversee the work of the former Council for Discipleship and Ministry and Board for Church and Society, with a focus on Living God's Love.

Headlines:

Increase in stipends	2.00%
Increase in parish share	2.45%

Reaching New People in New Ways - Fresh Expressions:

The Budget reflects the first year of funding from the Church Commissioners for a project aimed at making 8000 new Disciples of Christ through the development of 300 Fresh Expressions of Church and 1200 Lay Leaders by 2028.

The draft budget proposes an increase in parish share of £323K or about 86p per month per electoral roll member.

The main changes giving rise to the increase are:

	Savings £K	Increases £K	Net £K
Clergy Stipends*		289	289
Clergy Housing	(40)	72	32
Lay Staff**		74	74
Board for Mission and Ministry	(141)	35	(106)
Net impact of fresh expressions***		9	9
Votes 1-5 (National Church)		37	37
Other Ministry Costs	(10)		(10)
Administration and Legal	(8)		(8)
Income	(19)		(19)
Multi Academy Trust		<u>25</u>	<u>25</u>
	<u>(218)</u>	<u>541</u>	<u>323</u>

* includes an increase in NIC due to the apprenticeship levy, and one additional curate.

** includes additional support for safeguarding and HR matters.

***gross additional costs of £521k offset by Church Commissioners' Strategic Development Fund grant of £512K

The basic cost of parochial ministry in 2018 will be:

	£
Stipend	26,768
National Insurance	2,292
Pension costs	<u>10,187</u>
	39,247
Parsonage maintenance and running costs	6,922
Clergy training costs	<u>9,635</u>
Total, excluding capital costs of housing	<u>£ 55,804</u>
Excludes notional rent per Parsonage House of	£ 16,200

2018 Common Fund Budget £16.05m

