

DRAFT BUDGET FOR 2019

A budget which supports parishes

- in Living God's Love
- by maintaining clergy numbers
- by encouraging vocations and increasing curate numbers
- by seeking to Reach New People in New Ways through a Fresh Expressions of Church project supported by funding from the Church Commissioners

BUDGET SUMMARY:

	2018 £K	2019 £K
Parochial Ministry and Mission	9,750	9,932
Housing	1,528	1,587
Other Ministry costs	1,062	1,065
Board for Mission and Ministry	1,711	1,716
Administration and Legal	927	969
National Church	471	481
Communications and IT	261	290
Church Schools	<u>45</u>	<u>35</u>
	<u>15,755</u>	16,075
Sums Available	<u>2,279</u>	<u>2,263</u>
Net Expenditure		<u>13,812</u>
Add recovery of prior year common fund deficit		83
Less transfer from designated funds		<u>-110</u>
Parish Share Request	<u>13,476</u>	<u>13,785</u>

Headlines:

Increase in stipends	2.00%
Increase in parish share total	2.30%
Increase in parish share per church member (CMF)	3.24%

Reaching New People in New Ways - Fresh Expressions:

The Budget includes both the costs and the funding from the Church Commissioners for this project aimed at making 8000 new Disciples of Christ through the development of 300 Fresh Expressions of Church and 1200 Lay Leaders by 2028.

The draft budget proposes an increase in parish share of £309K or about 80p per month per electoral roll member.

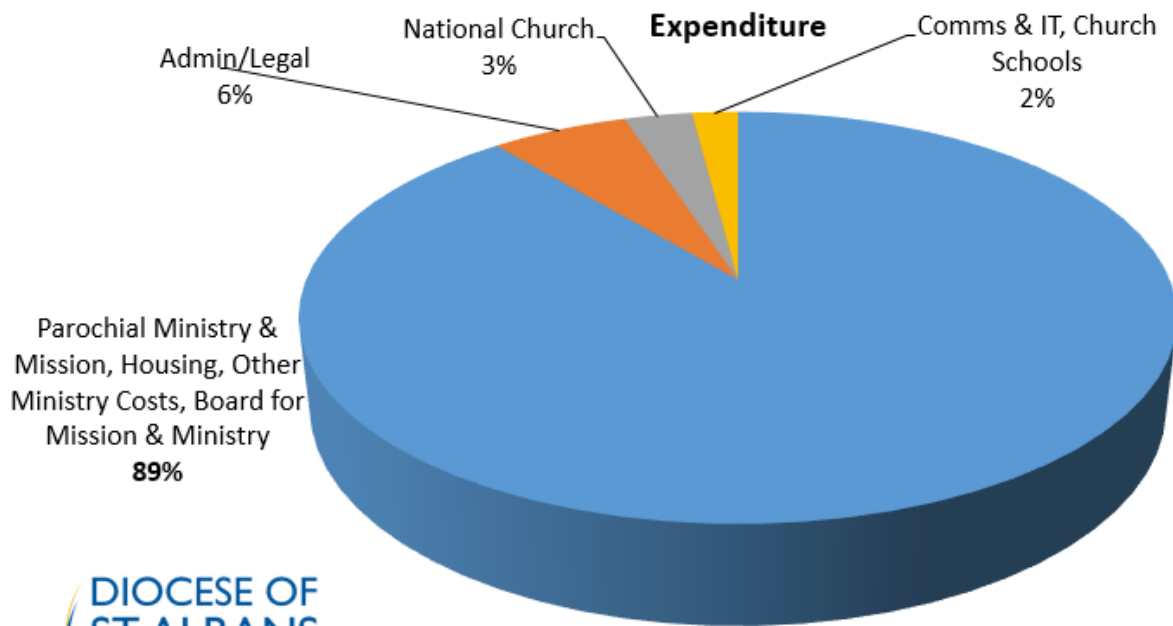
The main changes giving rise to the increase are:

	Savings £K	Increases £K	Net £K
Clergy Stipends	(92)	267	175
Clergy Housing	(41)	90	49
Lay Staff		54	54
Votes 1-5 (National Church)	(7)	31	24
Other Ministry Costs	(19)	12	(7)
Administration and Legal		35	35
Income	(73)	90	17
Multi Academy Trust	(10)		(10)
Transfer from restricted funds / 2017 deficit recovery	<u>(110)</u>	<u>82</u>	<u>(28)</u>
	<u>(352)</u>	<u>661</u>	<u>309</u>

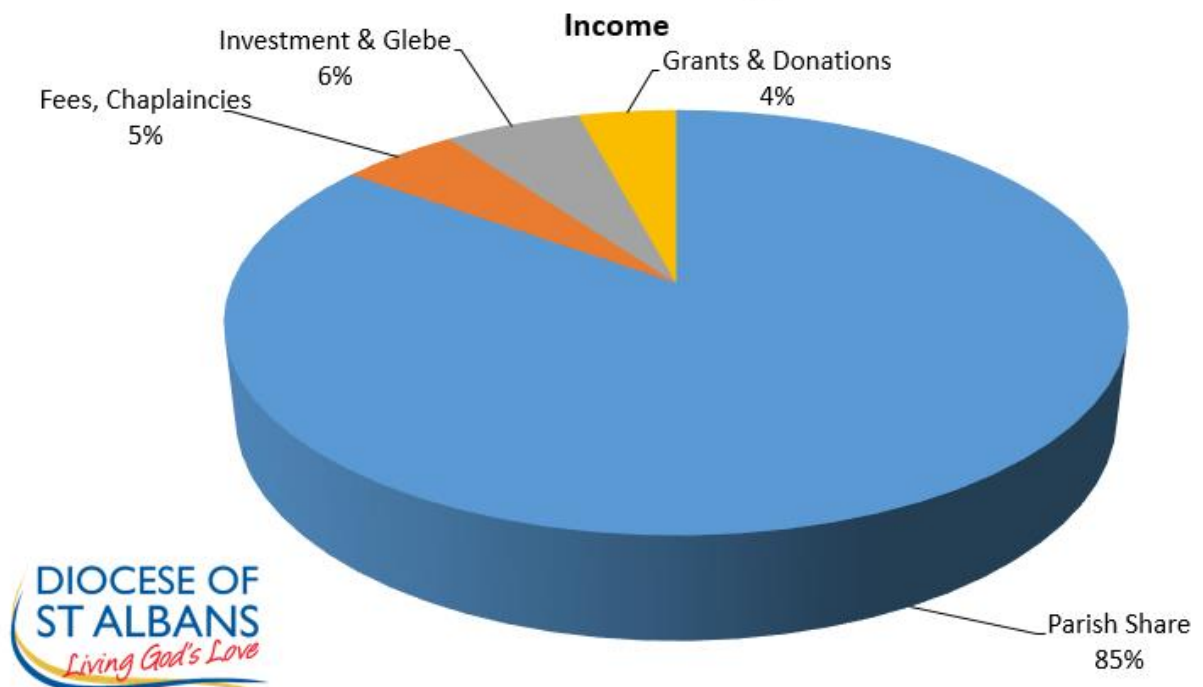
The basic cost of parochial ministry in 2019 will be:

	£
Stipend	27,304
National Insurance	2,320
Pension costs	<u>10,397</u>
	40,021
Parsonage maintenance and running costs	7,244
Clergy training costs	<u>9,974</u>
Total, excluding capital costs of housing	<u>£ 57,239</u>
Excludes notional rent per Parsonage House of	£ 20,000

2019 Common Fund Budget £16.07m



2019 Common Fund Budget £16.04m



August 2018