

DRAFT BUDGET FOR 2020

A budget which supports parishes

- in Living God's Love
- by encouraging vocations and increasing curate numbers
- by seeking to Reach New People in New Ways through a Fresh Expressions of Church project supported by funding from the Church Commissioners

BUDGET SUMMARY:

	2019 £K	2020 £K
Parochial Ministry and Mission	9,932	10,099
Housing	1,587	1,628
Other Ministry costs	1,065	1,155
Board for Mission and Ministry	1,716	1,695
Administration and Legal	969	1,003
National Church	481	487
Communications and IT	290	296
Church Schools	<u>35</u>	<u>10</u>
	16,075	16,373
Exceptional Item (Training of Ordinands)	<u>-</u>	<u>93</u>
Total Expenditure	<u>16,075</u>	<u>16,466</u>
Sums Available	2,290	2,321
Parish Share Request	13,785	14,052
Exceptional Item (Training of Ordinands)	<u>-</u>	<u>93</u>
Total Funding	<u>16,075</u>	<u>16,466</u>

Headlines:

Increase in stipends	2.00%
Increase in parish share total	1.93%
Increase in parish share value	2.99%

Reaching New People in New Ways - Fresh Expressions:

The Budget includes both the costs and the funding from the Church Commissioners for this project aimed at making 8000 new Disciples of Christ through the development of 300 Fresh Expressions of Church and 1200 Lay Leaders by 2028.

The draft budget proposes an increase in parish share of £267K or about 83p per month per electoral roll member.

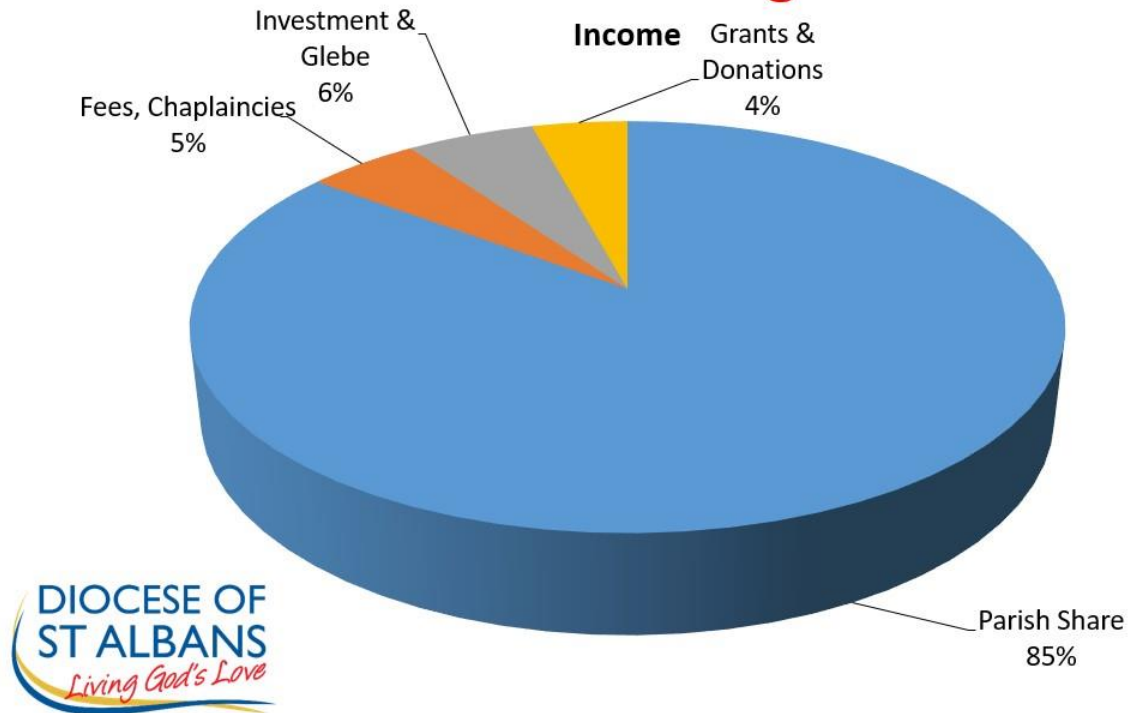
The main changes giving rise to the increase are:

	£K
Clergy Stipends	158
Clergy Housing	37
Lay Staff	63
Votes 1-5 (National Church)	24
Other Ministry Costs	35
Mission and Ministry	(9)
Administration and Legal	17
Income	(33)
Multi Academy Trust	<u>(25)</u>
	<u>267</u>

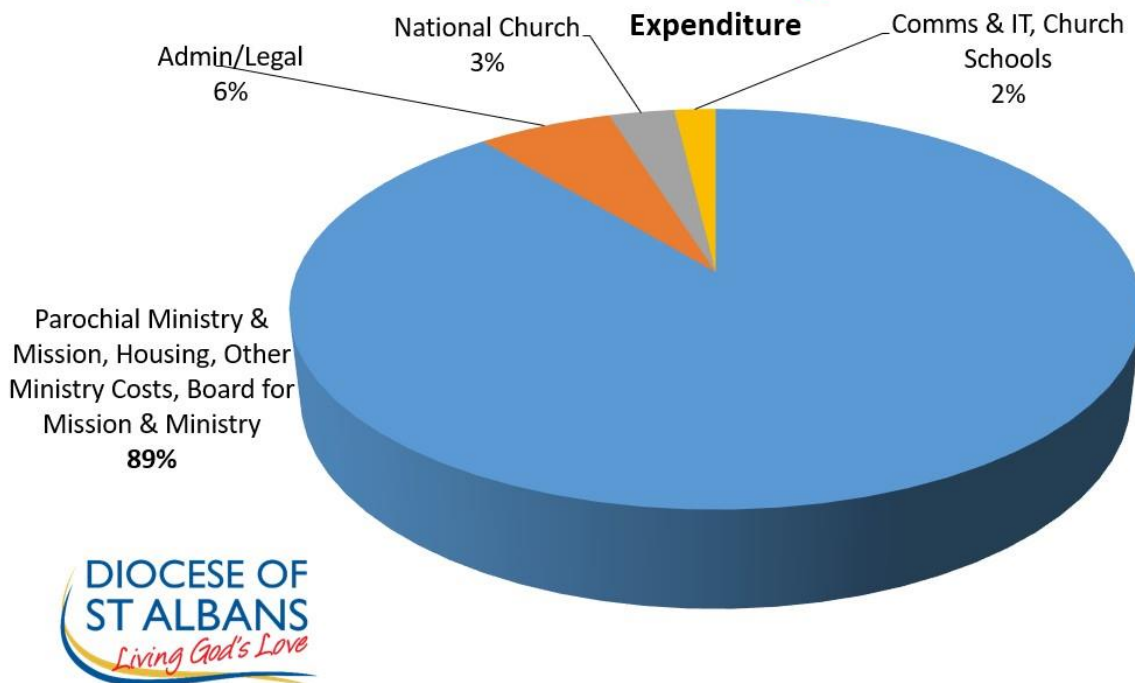
The basic cost of parochial ministry in 2020 will be:

	£
Stipend	27,850
National Insurance	2,377
Pension costs	<u>10,633</u>
	40,860
Parsonage maintenance and running costs	7,334
Clergy training costs	<u>10,317</u>
Total, excluding capital costs of housing	<u>£ 58,511</u>
Excludes notional rent per Parsonage House of	£ 20,048
Stipend contribution <i>limited</i> to:	£ 35,140

2020 Common Fund Budget £16.32m



2020 Common Fund Budget £16.37m



August 2019